



**Durham Creek Exploration Ltd.
Share Exchange
S.85(1) Rollover Form**

Durham Creek Exploration Ltd. ("DCEL") shareholders can complete form t2057 – to transfer the common shares of DCEL to Lycos Energy Inc. ("LCX") on either a partial or fully tax deferred basis under subsection 85(1) of the Canadian Income Tax Act.

PDF and PDF fillable/saveable versions of the t2057 form are available on the Canada Revenue Agency website:

<https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/t2057.html>

Former DCEL shareholders should consult their own tax advisor if they have questions concerning any aspect of the joint tax election. LCX Management notes that it is the responsibility of the taxpayer to ensure the election as filed by the taxpayer is correct and complete.

The filing is due by the earlier of the income tax return filing deadline of the transferor or transferee for the taxation year that the transfer occurred (**April 16, 2024 for LCX as transferee**). Should any shareholder wish to late file this election, completion of the penalty calculation and payment will be required with the late filed form for it to be a valid election. Please consult your own tax advisor for any questions on the penalty calculation. **LCX will not be responsible for any penalties incurred.**

Please return the completed t2057 election form to LCX by **March 15, 2024** by e-mail to taxelection@lycosenergy.com.

Many of the calculations and determinations required to properly complete the joint tax election are complex. LCX strongly advises all former DCEL shareholders to seek professional assistance with respect to the preparation of the joint tax election and the preparation of the former DCEL shareholders' related income tax returns.